

4 Job dashboard – Risk Advisory Senior/Risk Advisory Senior Executive* (1/2)

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| Trends impacting this role | | | | | Impact Assessment |
|--|------------|---------------------------------------|------------------------|----------------------|--------------------------------------|
| Artificial Intelligence (AI) & Analytics | Blockchain | Changing Public/ Client Expectations | Cloud Computing | Workforce Challenges | MEDIUM degree of change in tasks |
| Cybersecurity | COVID-19 | Move towards Outsourcing & Offshoring | Intelligent Automation | | |

Responsibilities of the role today

Today, this job role is responsible for implementing Risk Advisory* activities which include identifying and escalating routine and emerging enterprise risks using Risk Advisory* framework procedures, while collaborating with various business units. The role require job holders to have a good understanding of business models, culture and value chain and to possess excellent communication, facilitation and interpersonal skills.

| Job tasks today | Impact at task-level/Future view of job tasks | Time horizon |
|--|--|--|
| Implement policies and strategies for monitoring, managing, reporting and escalating enterprise-level risk | <p>M</p> <ul style="list-style-type: none"> As AI & Analytics and Intelligent Automation are increasingly expected to be integrated into business processes, continuous control monitoring will become more prevalent. Thus, new ways to identify and assess risks arise such as scenario planning, stress testing, war-gaming, and simulations. Upskilling on the new techniques are required, but the core principles to understand and manage risks remain the same | <ul style="list-style-type: none"> Short-term |
| Support client in implementing controls, periodic monitoring, inefficiencies identification and resolution | <p>M</p> <ul style="list-style-type: none"> Human intervention is still required while performing stakeholder management. However, clients expect an increased level of knowledge and skills on emerging technologies and industry for a more meaningful conversation | <ul style="list-style-type: none"> Short to medium-term |
| Analyse risk assessment, risk monitoring findings and external market insights to identify potential risks | <p>H</p> <ul style="list-style-type: none"> AI & Analytics and Intelligent Automation will enable the scanning, gathering and analysis of client and external data to provide a holistic view of the risk landscape. Upskilling is required in determining the data required and evaluating the quality of data sources All findings and insights collected to evaluate risks can be stored in the cloud for easier collaboration amongst teams. However, cybersecurity concerns must be considered and addressed | <ul style="list-style-type: none"> Medium to long-term |
| Support client in driving implementation of activities to promote organisational risk awareness and to upskill employees to mitigate risk breach incidents | <p>L</p> <ul style="list-style-type: none"> Human intervention is still required as communication skills are key to drive implementation activities. As the range of risks becomes more diverse and specific to each industry and organisation, job holders need to continue to be inquisitive and broaden their industry expertise | <ul style="list-style-type: none"> Short to medium-term |

*Note: Risk Advisory represents the Enterprise Risk Management functional track in SFW for Accountancy

4 Job dashboard – Risk Advisory Senior/Risk Advisory Senior Executive* (2/2)

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Responsibilities of the role in the future

Moving forward, this job role will still be implementing Risk Advisory* activities which include the identification, monitoring, escalation of routine and emerging enterprise risks according to Risk Advisory* framework procedures. Technology such as Intelligent Automation, AI & Analytics will be leveraged and job holders will focus on interpreting data, communicating with clients on deliverables and developing organisational risk culture promotion materials.

Technical Skills (TSC) Required

| | | | |
|--|---------|------------------------------------|---------|
| • Benchmarking | Level 4 | • Governance | Level 4 |
| • Business Continuity Management | Level 3 | • Internal Controls | Level 4 |
| • Business Process Analysis | Level 4 | • Macroeconomic Analysis | Level 3 |
| • Corporate and Business Law | Level 3 | • Professional and Business Ethics | Level 4 |
| • Cyber Security | Level 3 | • Project Execution and Control | Level 4 |
| • Data Analytics | Level 3 | • Regulatory Risk Assessment | Level 4 |
| • Data Governance | Level 3 | • Risk Advisory | Level 4 |
| • Digital Technology Adoption and Innovation | Level 4 | • Risk Appetite and Goal Setting | Level 4 |
| • Environment and Social Governance | Level 3 | • Risk Management | Level 4 |
| • Financial Analysis | Level 4 | • Stakeholder Management | Level 4 |
| • Fraud Risk Management | Level 3 | • Systems Thinking | Level 3 |

Critical Core Skills (CCS) Required

| | | | |
|-----------------|--------------|--------------------|--------------|
| • Communication | Intermediate | • Problem Solving | Intermediate |
| • Collaboration | Intermediate | • Learning Agility | Intermediate |

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